

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 31-Mar-07	As at 31-Mar-06
	RM'000	RM'000 (restated - Note 28)
ASSETS		
Non-current assets		
Highway development expenditure ("HDE")	1,556,482	1,564,809
Heavy repair expenditure	6,781	6,027
Plant and equipment	3,559	3,956
Intangible assets	534	592
Investments in jointly controlled entities	296,153	316,298
Investment in an associate	130	123
Other investments	-	2,577
	<u>1,863,639</u>	<u>1,894,382</u>
Current assets		
Other receivables	43,396	63,837
Amount due from a jointly controlled entity	1,221	3,047
Cash and bank balances	113,948	122,417
	<u>158,565</u>	<u>189,301</u>
TOTAL ASSETS	<u>2,022,204</u>	<u>2,083,683</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	488,807	485,481
Share premium	65,905	183,187
Other reserves	1,542	1,358
Retained earnings	294,074	228,715
Total equity	<u>850,328</u>	<u>898,741</u>
Non-current liabilities		
Deferred revenue	101,786	36,576
Deferred tax liabilities	126,434	110,044
Long term borrowings	793,161	909,617
	<u>1,021,381</u>	<u>1,056,237</u>
Current liabilities		
Provision for land acquisition cost	6,361	7,072
Short term borrowings	96,800	76,800
Other payables	44,404	43,915
Current tax payable	2,930	918
	<u>150,495</u>	<u>128,705</u>
Total liabilities	<u>1,171,876</u>	<u>1,184,942</u>
TOTAL EQUITY AND LIABILITIES	<u>2,022,204</u>	<u>2,083,683</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	Mar-07	Mar-06	Mar-07	Mar-06
	RM'000	RM'000	RM'000	RM'000
Revenue	69,637	59,141	255,912	242,966
Employee benefits expense	(3,434)	(3,019)	(13,108)	(12,608)
Maintenance expenses	(2,630)	(753)	(9,629)	(9,631)
Depreciation and amortisation	(6,732)	(7,260)	(27,103)	(27,169)
Other expenses	(1,013)	(1,519)	(5,178)	(6,267)
	(13,809)	(12,551)	(55,018)	(55,675)
	55,828	46,590	200,894	187,291
Other income	13,307	1,793	18,625	12,466
Finance costs	(16,591)	(17,311)	(69,601)	(71,197)
Share of profit/(loss) of an associate	7	(6)	7	(6)
Share of loss of jointly controlled entities	(6,093)	(1,503)	(20,145)	(13,617)
Profit before tax	46,458	29,563	129,780	114,937
Income tax expense	(1,921)	(8,470)	(29,294)	(36,363)
Profit for the year attributable to equity holders of the Company	44,537	21,093	100,486	78,574
Earnings per share (sen) :				
Basic	9.11	4.35	20.60	16.25
Diluted	9.07	4.33	20.52	16.21

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	← Non-Distributable Share Premium RM'000	→ Other Reserves RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
12 months ended 31 March 2006					
At 1 April 2005					
As previously stated	482,869	179,808	-	184,924	847,601
Profit for the year (restated)	-	-	1,358	78,574	79,932
Issue of ordinary shares pursuant to ESOS	2,612	3,379	-	-	5,991
Dividends	-	-	-	(34,783)	(34,783)
At 31 March 2006 (restated)	485,481	183,187	1,358	228,715	898,741
12 months ended 31 March 2007					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Effects of adopting: FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the year	-	-	-	100,486	100,486
Issue of ordinary shares pursuant to ESOS	3,326	3,781	-	-	7,107
Share options granted under ESOS	-	-	1,094	-	1,094
Share options exercised	-	910	(910)	-	-
Dividends	-	-	-	(35,127)	(35,127)
Bonus issue	121,723	(121,723)	-	-	-
Capital repayment	(121,723)	-	-	-	(121,723)
Expenses in relation to bonus issue and capital repayment	-	(250)	-	-	(250)
At 31 March 2007	488,807	65,905	1,542	294,074	850,328

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	12 months ended	
	31-Mar-07	31-Mar-06
	RM'000	RM'000
Net cash generated from operating activities	306,158	197,445
Net cash generated from/(used in) investing activities	3,329	(48,914)
Net cash used in financing activities	(316,456)	(142,882)
Net (decrease)/increase in cash and cash equivalents	(6,969)	5,649
Cash and cash equivalents at beginning of financial year	116,917	111,268
Cash and cash equivalents at end of financial year	109,948	116,917

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-Mar-07	31-Mar-06
	RM'000	RM'000
Deposits with licensed financial institutions	112,414	121,214
Cash and bank balances	1,534	1,203
	113,948	122,417
Less : security deposit placed as collateral	(4,000)	(5,500)
Cash and cash equivalents at 31 March	109,948	116,917

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.